Policy: **Acceptance and Processing of Gifts and Donations**
Policy Number: **600.3**
Effective Date: **March 15, 2017**
Approved by: **Vice Chancellor for Administrative Services**

POLICY STATEMENT

The University recognizes the Foundation as having the responsibility and the clear lead role for philanthropic-related activities for the University. The MSUB Chancellor, deans, directors, other MSUB officials and MSUB selected or sanctioned volunteers shall work in conjunction with the Foundation administration and staff to develop and steward philanthropic support, constituent engagement, and advocacy of the University's priorities. The University will use it best efforts to redirect gifts, bequests, and other private charitable support made to the University to the Foundation. The University will promptly notify the Foundation of gifts, bequests, and other private charitable support accepted by the University.