

**Budget Advisory Council
Meeting Minutes
Monday, May 19, 2025
4:00 pm – 5:00 pm
Chancellor's Conference Room, MCM 209**

Members Present: Leslie Weldon, Lee Varanian, Heather Hanna, Brett Weisz, Joann Stryker, Vern Gagnon, Suzette Nynas, Craig McKenzie

Absent: Kim Hayworth, Kurt Toenjes, Jennifer Scroggins, Joy Honea, Tim Hofferber, Nicole Bookheimer

Guests: Baylee Hrubes, Cindy Bell, Janae Cross

1. Call to Order 4:03pm: Leslie Weldon

2. Approval of Minutes

Motion by Vern Gagnon and second by Craig McKenzie to approve minutes as presented

3. University Information/Announcements Legislative Updates

Board of Regents meeting May 20-21

4. Action Items

None

5. Public Comment/Member Feedback

None

6. Training and Data Review

Waiver Discussion – Justin Beach, Director Financial Aid

Discussed the waivers under the Financial Aid budget

Most of those waivers are considered mandated Waivers Discussion of waivers and scholarships budget

Discussion of whether MSUB can create a threshold

Financial Services does not monitor the awarding or distribution of waivers; Financial Aid does Discussion regarding Board of Regents approved waivers vs. mandatory waivers

Cost of waivers will naturally increase with tuition increases

Discussed modeling the average with our retention numbers to provide a closer number

Discussed the impact of the YES scholarship

Discussed setting up guardrails for waivers

Discussion on whether we can reduce the non-mandatory waivers Discussion on who is accountable

Develop a process/policy for overspending

Motion to adjourn 5:02pm Suzette Nynas and second by Joann Stryker

Next Meeting
Monday, June 23, 2025
3:00 – 4:00 pm