

Instructions for • REQUEST TO UPDATE FINANCIAL INFORMATION • 2025-2026

Financial Aid & Scholarships

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If the 2023 financial information reported on the FAFSA does not reflect the current situation, students can request that their financial aid be determined based on updated information. Read through these instructions to find out if your situation fits the examples listed below and follow the instructions for submitting a request.

CIRCUMSTANCES THAT WILL BE CONSIDERED

- Loss of income such as reduced wages or job loss
 - If the change occurred in 2024, a 2024 Tax Return will be required. If the change occurred in 2025, a 2025 Tax Return will be required. While any financial aid changes may affect the entire aid year, the appeal will not be reviewed until the 2025 taxes are completed.
- **Separation or divorce** (attach copy of divorce or legal separation papers)
- Death of parent or spouse (attach death certificate or obituary)
- Loss of untaxed income or benefits, such as child support
- One-time income in <u>2023</u> (examples: inheritance, insurance settlement, IRA, or pension distribution)
- Unusually high medical or dental expenses not covered by insurance

INSTRUCTIONS

- Submit a typed and signed letter describing the unusual circumstances to the financial aid office. Give detailed information including dates. If you are a dependent student, both you and your parent must sign the letter.
 - NOTE: Appeals are determined after students have been initially packaged. If you were selected for verification, the verification documents <u>must</u> be submitted and reviewed before your request will be reviewed.
- **STEP 2** The financial aid officer will review the appeal and request supporting documentation.
 - Requested documentation may include tax documents and/or current wage and income statements.
 - If you request to update tax information to 2024 or 2025 amounts, a signed tax return must be submitted.
 - Students will be notified in their MyMSUB secure area with an Important Message.
- **STEP 3** Submit the requested documentation to the financial aid office.
 - All supporting documents should have the student's name and student ID clearly noted.
 - Please note that once the officer reviews your documentation, more information may be requested.
- **STEP 4** The financial aid officer will review the request and notify the student of the decision through the MyMSUB secure area.
 - Typically, decisions will be made after initial aid information has been provided and will be reflected in a revised aid letter.
 - Any adjustments made will affect aid eligibility for the entire academic year.
 - Any adjustments made are at the discretion of the Financial Aid Office and are reviewed on a case-by-case basis.

Please note: Requests will be reviewed in the order they are received, and only after <u>all</u> initial file reviews have been completed. Although a change in financial circumstances may lower a student's Student Aid Index (SAI), it may not result in a change to the student's financial aid eligibility.

I certify the information I am submitting is true and complete to the best of my knowledge. I understand that purposely giving false or misleading information may result in fines, penalties, and/or reduction or immediate repayment of aid. I understand that the information provided on this form may affect my financial aid eligibility.		For Internal Use Only
		☐ Approved
		☐ Denied
Student's Signature	 Date	L