

Policy Number: 703.1

Policy: Enrollment Reserve

Effective Date: May 1, 2005

Revision Date: January 1, 2010; July 1, 2012

Responsible Party: University Budget Director

POLICY STATEMENT

To manage and mitigate the impact of unanticipated revenue shortfalls and/or unanticipated and unavoidable increases in expenditures, MSU-Billings holds two reserves to support the General Operating fund. One reserve is held in the Designated fund and the other is a base budget allocation within the General Operating Budget.

AUTHORITY

BOR 901.15