

University Budget Committee

Friday, August 28, 2015 10:00 - Noon in MCM 305

MEETING NOTES

1. Welcome and announcements
 - a. Provost Bob Hoar was introduced as a new member of the UBC
2. Enrollment update
 - a. FYFTE = (Summer+Fall+Spring) FTE divided by 2
 - b. FYFTE target for FY 2015-16 = 3,900
 - c. Summer session was within 30 FTE of target (15 FYFTE)
 - d. Fall enrollment outlook
 - i. The 15th day enrollment census date is 9/29
 - ii. The Commissioner's office official enrollment is now based on end of term enrollment. Cheri clarified that D, F, W, and incompletes will count in the end of term enrollment but students who did not attend will not count. The impact to MSUB will be minimal because we have been recording enrollment in an ethical manner all along. Other MUS institutions will lose FTE with the change to end of term enrollment.
 - e. Spring enrollment is projected at 90% of Fall FTE. If we retained 95% of Fall FTE we would gain nearly 100 FYFTE.
 - f. Provost Hoar shared comparative data regarding student profiles, retention and graduation rates, tuition rates and expenditures per student FTE.
3. State appropriation review
 - a. We received state funding associated with the payplan
 - i. Includes wage/salary increase based on 50 cents per hour effective Jan 15 of 2016 and 2017. Actual increases will be determined through collective bargaining and commissioner's office directives.
 - ii. Includes associated employer paid benefits

- iii. Includes increase in the employer contribution for health insurance in the second year of the biennium @ 18.8%
 - b. We received minimal funding for increases for fixed costs or for inflationary increases. In the place of traditional present law base funding, the University system received the majority of new state funding to be allocated per performance metrics.
- 4. Budget impact of enrollment
 - a. Campus-wide briefings will be held mid-October
- 5. Selection of Co-Chairs
 - a. One co-chair from Executive Budget Council
 - b. One from University Budget Committee
 - c. One member should be from the faculty
 - d. To be named on September 22nd
 - e. Joann Stryker volunteered to take notes this year
- 6. The Chancellor will request appointments of new members from constituent groups
- 7. Feedback on FY 2015-16 budget development process
- 8. FY 2015-16 meeting schedule
 - a. Once per month
 - b. Tentatively the 4th Tuesday
 - c. Next meeting: Tuesday, September 22nd, 3:00 to 4:30, in MCM 305

Resources:

2013-18 Strategic Plan <http://www.msubillings.edu/futureu/booklet/index.htm>

FY 2015 Budget Resources <http://www.msubillings.edu/BudgetOffice/Budget.htm>