UNDERGRADUATE CURRICULUM COMMITTEE MINUTES

Date: April 17, 2019

Present: Alex Shafer Carl Castles

Joseph BryanBrian GurneyYing WangMelanie ReavesNatalie BohlmannBen Johnson

Jaki Penninger (Registrar representative)

Absent: Ambrin Masood Jennifer Scroggins*

Heather Thompson-Bahm*

*excused

Guests: A.J. Otjen Rakesh Sah

Sougata Das Anne Cole

Carl Castles, Chair, called the meeting to order at 4:00 p.m. in the Chancellor's Conference Room.

The minutes of February 20 were accepted as presented.

I. ITEMS – FIRST READING

Item 59 BFIN 430 Financial Modeling. New course.

Item 59.a BFIN 439 Financial Management II: Analysis/Problems. New course.

Item 59.b BFIN 441 Advanced Analysis of Financial Statements. New course.

Item 59.c BFIN 461 Portfolio Management. New course.

Item 59.d BFIN 464 Fixed Income Analysis. New course.

Item 59.e BFIN 473 Multinational Financial Management. New course.

Item 59.f BSBA Major in Business Administration Finance Option. Modification to an existing program.

Item 59.9 Minor in Finance. Modification to an existing program.

- Motion by Brian Gurney, seconded by Ying Wang to **approve Items 59 through 59.g on first reading.**

Sougata Das, Department of Business Administration, noted that the finance major has had declining enrollment for some time, and the program structure may be a problem. Students can graduate this program after taking only two finance courses. The revised program has been sent to local employers who hire these graduates, such as banks, and they are in favor of the updated program. Four of the six new BFIN courses already exist in the University System, while two are new, unique courses. The program will include a few economics electives for now, but that may change in the future.

Rakesh Sah, Department of Business Administration, noted that the old finance program was an economics major under the guise of finance. These proposed changes will better prepare students for a job in the finance industry.

The students who graduate with the BSBA Finance Option will be ready to sit for the CFA exam. Students will not be able to sit for the CFP exam yet, as the COB will need to hire an additional faculty member for that component.

A.J. Otjen, Chair, Department of Business Administration, noted that the COB's accreditor, AACSB, does not consider economics a major, so to align with those guidelines, we are removing most of the economics courses. Also, AACSB will need to approve a program which leads to CFP eligibility.

A question was raised about staffing. Dr. Otjen responded that the COB has two economics instructors who teach 13 sections of ECNS 201 & 202 (Gen Ed courses) every year. Those instructors each taught one upper-level course for the finance major. Now, those instructors will likely move to teaching economics courses for other departments on campus. The two current finance instructors (present today) will teach full loads, thus covering all the new courses. A staffing plan reflecting this was requested to be included in the paperwork.

A question was then raised as to why these changes are happening now. Why not wait a year, since these are effective Fall 2020 anyway? It was responded that the 2019-20 year will be a transition year for the program, and depending on how things go, different program changes may come about. They likely will be back next year with courses to be deleted.

- Motion carried.
- Motion by Brian Gurney, seconded by Ying Wang to waive second reading of Items 59 through 59.g.
- Motion carried.

The staffing plan will be included for the proposals to go to the Senate.

The Committee agreed Items 59 through 59.g will go to the Senate as action items.

Item 64 WRIT 101 College Writing I. Add prerequisite.

- Motion by Joseph Bryan, seconded by Alex Shafter to **approve Item 64 on first** reading.

Anne Cole, City College Reading & Communication Instructor, stated that we received a Title III grant to implement a reading program for our students. Students will be required to take RD 101 if they score below 11th grade reading on a placement exam. Ms. Cole has met with Academic Senate, Advising, Financial Aid, and others on how best to make RD 101 required for students who need it. This will be around 150 students per year.

The plan evolved to include RD 101 as a prerequisite to the Gen Ed writing courses. Making it a prerequisite also means RD 101 will be covered by financial aid. Transfer students will be exempt. It was noted that transfer students may need to take RD 101 as well, but taking the course will depend on whether the student takes the placement exam and proper advising. Ms. Cole stated that she would carry that concern to the Senate.

The Title III grant pays for one additional instructor to teach several sections of RD 101. There will be sections tied to Gen Ed reading intensive courses, such as psychology and history.

There is also a bridge program which will be offered several times a year and includes 40 hours of classtime. This course will work better for City College students who often need to finish their programs as quickly as possible.

It was cited that many of the students who need RD 101 *know it*, and are scared about taking upper level courses. This is a support for them.

It was noted that the prerequisite, as written, is not very clear on which placement test does what. The wording was revised to: <u>Satisfactory passing score on writing placement exam or grade of "C" or better in WRIT 095.</u> In addition, RD 101 or concurrent enrollment in RD 101 or qualifying score on **reading** placement exam.

- Motion carried.
- Motion by Brian Gurney, seconded by Joseph Bryan to waive second reading of Item 64.
- Motion carried.

The Committee agreed Item 64 will go to the Senate as an action item.

The meeting adjourned at 4:51 p.m.

rjrm