



Graduate PLUS Loan Request Form

Office of Financial Aid & Scholarships ▪ 1500 University Dr ▪ Billings, MT 59101-0298
Phone: (406) 657-2188 ▪ Fax: (406) 657-1789 ▪ website: www.msubillings.edu/finaid

Student's Name: _____ SSN: _____ D.O.B: _____
(date of birth)

Requested Loan Amount: \$_____ (amount will be split evenly between fall and spring disbursements)

LENDER SELECTION

Please indicate which lender you would like to process your PLUS loan. The following lenders are FFELP lenders with a presence in the Billings community. The interest rate for all PLUS loans originated on or after July 1, 2006 is a fixed 8.5%. However, lenders may offer their own repayment benefits.

First Interstate Bank (807015)

Avanta Federal Credit Union (831875)

Little Horn State Bank (816378)

Billings Federal Credit Union (832099)

OTHER

THE FEDERAL PLUS LOAN MASTER PROMISSORY NOTE (MPN)

Before the Montana Guaranteed Student Loan Program (MGSLP) can finalize a credit check to determine your eligibility and disburse funds, you will need to complete and sign a Federal PLUS Loan Master Promissory Note. The PLUS MPN is designed for a borrower to use as a multi-year note for one dependent student. Under the PLUS MPN process, the student borrower will sign a PLUS MPN only once, at the time the parent first borrows for that dependent student. The parent may obtain additional loans for that same dependent student based on the originally signed MPN, during the same year or in subsequent years, for up to ten years after the date the parent first signed the PLUS MPN. Generally, as long as the parent borrower, the dependent student, and the lender do not change, a new PLUS MPN is not required.

You can complete your PLUS MPN online by following the Graduate PLUS Loan MPN link from the financial aid website, www.msubillings.edu/finaid/Loans.htm. If you have your Federal PIN, you will be able to electronically sign the promissory note with that number. You can apply for a PIN at www.pin.ed.gov. If you would prefer to sign a paper note, you can still complete the MPN online, print it, and mail the signed note to MGSLP. Otherwise, you can request a paper MPN be mailed to you from MGSLP by calling 1-800-537-7508.

AUTHORIZATION for GRADUATE PLUS LOAN PRE-APPROVAL CREDIT CHECK

I authorize the MSU-Billings Office of Financial Aid and Scholarships, via Great Lakes Education Loan Services, Inc. software, on behalf of my lender, to perform a pre-approval credit check using the information contained on this application. I understand that before a final determination of eligibility can be made, I will need to sign a Federal PLUS Loan MPN with MGSLP.



Student Borrower's Signature

Date

Please Note: This application must be completed, in its entirety, and signed before the information can be transmitted to the guarantor for consideration.

RETURN this form to: MSU Billings, Office of Financial Aid, 1500 University Dr., Billings, MT 59101