**Annual Budget Development Cycle**

**July**
- Begin new fiscal year
- Load position and operating budgets into Banner

**August**
- Submit budget reports to Board of Regents
- Distribute budgets

**September/October**
- Update enrollment, tuition, and expense estimates
- Provide budget and revenue updates to UBC
- Present budget briefings
  - Develop budget assumptions
  - Create budget scenarios
  - Estimate SS faculty needs

**November/December**
- Receive performance funding results
- Review strategic goals
- Generate criteria for investments/reductions
- Request investments and reductions from Depts.

**January**
- (EBC) Review and prioritize investments & reductions
- Update and receive recommendations from UBC

**February/March**
- (UBC) Review prioritized investments & reductions
- Update enrollment, tuition, and expense estimates
- Estimate Fall, Intersession, & Spring PT faculty needs

**April**
- (UBC) Make final budget recommendations to the Chancellor
- (EBC) Finalize annual operating budget

**May**
- Apply salary increases and prepare position budgets for upload into NBAPBUD
- Implement BOR approved Tuition & Fee Increases

**June**
- Submit budget reports to Board of Regents
- Distribute budgets

**July**
- Begin new fiscal year
- Load position and operating budgets into Banner

**August**
- Submit budget reports to Board of Regents
- Distribute budgets

**September/October**
- Update enrollment, tuition, and expense estimates
- Provide budget and revenue updates to UBC
- Present budget briefings
  - Develop budget assumptions
  - Create budget scenarios
  - Estimate SS faculty needs

**November/December**
- Receive performance funding results
- Review strategic goals
- Generate criteria for investments/reductions
- Request investments and reductions from Depts.

**January**
- (EBC) Review and prioritize investments & reductions
- Update and receive recommendations from UBC

**February/March**
- (UBC) Review prioritized investments & reductions
- Update enrollment, tuition, and expense estimates
- Estimate Fall, Intersession, & Spring PT faculty needs

**April**
- (UBC) Make final budget recommendations to the Chancellor
- (EBC) Finalize annual operating budget

**May**
- Apply salary increases and prepare position budgets for upload into NBAPBUD
- Implement BOR approved Tuition & Fee Increases