**Annual Budget Development Cycle**

- **July**
  - Begin new fiscal year
  - Load position and operating budgets into Banner

- **August**
  - Submit budget reports to Board of Regents
  - Distribute approved budgets

- **September/October**
  - Update enrollment, tuition and expense estimates
  - Develop budget assumptions
  - Create budget scenarios
  - Estimate SS faculty needs

- **November/December**
  - Review strategic goals
  - Generate criteria for new investments
  - Request investments and reallocations from Depts.

- **January**
  - (EBC) Review and prioritize investments & reallocations

- **February/March**
  - (UBC) Review prioritized investments & reallocations
  - Update enrollment, tuition and expense estimates
  - Estimate Fall, Intersession, & Spring PT faculty needs

- **April**
  - (UBC) Make final recommendations to the Chancellor
  - (EBC) Finalize annual operating budget

- **May**
  - Apply salary increases and prepare position budgets for upload into NBAPBUD
  - Implement BOR approved Tuition & Fee Increases

- **June**
  - Submit budget reports to Board of Regents
  - Distribute approved budgets

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