Fiscal Year 2010
MSU Billings
Budget

Liz Tooley
University Budget Director
The Purpose of the Budget

➢ To allocate scarce resources to accomplish the University’s mission
➢ For use as a planning tool
➢ To provide fiscal boundaries
➢ To provide accountability and stewardship of the resources entrusted to the University
The Purpose of the Budget

University mission and strategic goals + Available funding = The difficult task of assigning finite resources to infinite possibilities
A closer look: All Funds
Current Unrestricted Fund
FY 2010 Budget $38,485,449 * Includes OTO

➢ Also referred to as the General Funds Operating budget or the State Appropriated budget
➢ Used to record revenue and expenditures associated with the university’s primary mission
➢ Revenue sources: State appropriations, millage, tuition, and interest, OCHE One Time Only (OTO) allocations
➢ Expenditures are recorded by program in accordance with NACUBO guidelines
➢ Budget Authority for a Fiscal Year
➢ Indexes: 61XXXX
Restricted Fund
FY 2010 Budget $12,079,686

➢ Funds received and restricted for purposes specified by external sources
➢ Federal, State, and private grants and contracts (example: Upward Bound, COT Perkins Grant, WIRED, MT BILT, INBRE, MCD Grants & Contracts, CPSLL HUB Grant, etc.)
➢ Federal, State, and private student financial assistance in the form of grants and scholarships (example: Pell grants)
➢ Indexes: 62XXXX
Designated Fund
FY 2010 Budget $10,719,999

➢ Financial activity associated with general operations
➢ Includes internal service centers which accumulate costs to recharge to other funds (IT, copy center, print shop, phones, maintenance, etc)
➢ Includes self support or specialized activities which collect a fee (resale, course fee, continuing education tuition)
➢ Fund Balance carries over
➢ Indexes: 63XXXX
Auxiliary Fund
FY 2010 Budget $9,521,000

➢ Funds dedicated to on-campus services to students, faculty, or staff for a fee
➢ Fees may be applied to all students (Student Union Fee, Health Service Fee) or charged in exchange for goods and services (Bookstore)
➢ Examples: residence halls, food services, bookstore, health services, rental housing, parking
➢ Excess revenue is generally pledged for repayment of revenue bonds
➢ Fund Balance carries over
➢ Indexes: 64XXXX
Loan Fund
FY 2010 Budget $75,200

➢ Perkins, LEAPS Loans
Plant Funds
FY2010 Budget $5,891,000

- Used for the acquisition of long term assets (construction)
- Record costs associated with the renewal or replacement of campus properties (Computer fee, equipment fee)
- Account for debt service payments (loans and bonds)
- Accumulate the historical costs of long-lived assets
- Fund Balance carries over
- Indexes: 67XXXX, 68XXXX, 69XXXX
Fiscal Year 2010 All Funds Expenditure Budget

- Current Unrestricted: $38,485,449
- Restricted: $12,079,686
- Designated: $10,719,999
- Auxiliary: $9,521,000
- Loan: $75,200
- Plant Funds: $5,891,000
- TOTAL: $76,772,334
Fiscal Year 2010 All Funds Expenditures Budget

FY 2010 All Funds Expenditures
Total: $76,772,334

- Plant $5,891,000 7.7%
- Restricted $12,079,686 15.7%
- Auxiliary $9,521,000 12.4%
- Designated $10,719,999 14.0%
- Loan $75,200 0.1%
- Current Unrestricted General Operating $38,485,449 50.1%
A closer look:
Current Unrestricted Fund
Revenue
Current Unrestricted Revenue Sources

- **State General Fund** – Individual income taxes, corporation tax, coal and oil severance taxes and other taxes
- **Millage** – Property tax appropriated to MUS
- **Tuition and Fees** – Students share of the cost of their education – budgeted based on annualized Student FTE
- **Interest Earnings and Other** – Interest earned on general operating funds; Federal Title IV administrative fees and miscellaneous fees and fines
- **OCHE One Time Only (OTO) allocations**
FY 2010 General Operating Fund Revenues

FY 2010 General Fund Revenues
Total: $38,485,449

- Student Tuition & Fees $17,942,369 (46.6%)
- Other Revenue $170,000 (0.4%)
- HB 13 $450,000 (0.3%)
- State Support: General Fund & Millage $20,257,776 (52.6%)
FY 2010 General Operating Fund Revenues with Stimulus Funding Identified

FY 2010 General Fund Revenues
Total: $38,485,449

- **Student Tuition & Fees**: $17,942,369 (46.6%)
- **General Fund & Millage**: $15,377,494 (40.0%)
- **Other Revenue**: $170,000 (0.4%)
- **HB 13 $450 OTO**: $115,304 (0.3%)
- **Other State Funding**: $99,959 (0.3%)
- **HB 645 Stimulus Revenue**: $4,780,323 (12.4%)
A closer look:
Current Unrestricted Fund Expenditures
Current Unrestricted Program Descriptions

- **Program 01 - Instruction** – Indexes 611XXX
  General academic activities: Faculty salaries, Instructional materials and equipment, department support and supplies

- **Program 02 - Research** – Indexes 612XXX
  Organized faculty research (Race Grants)

- **Program 03 - Public Service** – Indexes 613XXX
  Community services: KEMC, MCD

- **Program 04 - Academic Support** – Indexes 614XXX
  Support services for the institution’s primary missions of instruction, research, and public service: Academic deans, library, advising center
CU Program Descriptions continued

➢ **Program 05 - Student Services**—Indexes 615XXX

Administrative offices and also activities contributing to students' emotional and physical well-being: Registrar, Financial Aid, Career Services, Athletics, Multicultural and Disability Support Services

➢ **Program 06 - Institutional Support**—Indexes 616XXX

Central executive-level activities concerned with the management and planning for the institution: Chancellor's and Vice Chancellors' offices, fiscal operations, human resource management
CU Program Descriptions continued

➤ Program 07 – Operation and Maintenance of Plant - Indexes 617XXX

All expenditures of general operating funds used to provide services and maintenance related to grounds and facilities: Custodial and grounds operations, utilities, Insurance, safety and security

➤ Program 08 – Fee Waivers and Scholarships
    Indexes 618XXX

Mandatory and discretionary tuition waivers as approved by the Board of Regents and Scholarships
Fiscal Year 2010
Current Unrestricted
Budgeted Expenditures

- Instruction  $17,911,412
- Research  $165,612
- Public Service  $418,034
- Academic Support  $3,344,409
- Student Services  $4,222,424
- Institutional Support  $4,176,819
- Operation & Maintenance of Plant  $5,950,158
- Scholarships & Fee Waivers  $2,296,581

TOTAL  $38,485,449

Includes COT & OTO
Fiscal Year 2010 General Fund Expenditures

FY 2010 General Fund Expenditures
Total: $38,485,449

- Instruction $17,911,412 46.5%
- Research $165,612 0.4%
- Academic Support $3,344,409 8.7%
- Public Service $418,034 1.1%
- Student Services $4,222,424 11.0%
- Institutional Support $4,176,819 10.9%
- Plant O&M $5,950,158 15.5%
- Fee Waivers & Scholarships $2,296,581 6.0%
FY2010 General Fund Expenditures by Account Classification

FY 2010 General Fund Expenditures
Total: $38,485,449

- Personal Services (Including Benefits) $26,120,767 67.9%
- Contracted Services $2,067,914 5.4%
- Supplies $782,658 2.0%
- Comunications $654,465 1.7%
- Travel $634,293 1.6%
- Rent $992,266 2.6%
- Utilities $1,802,370 4.7%
- Repair & Maint $1,115,787 2.9%
- Fee Waivers & Scholarships $2,296,581 6.0%
- Capital & Transfers $309,969 0.8%
- Other $1,708,379 4.4%
Where do we get our General Fund Money from?

$ 1.00 in General Fund Revenue:

$ .47  Tuition & Fees
$ .53  State Appropriation
$ .00 * Other Revenue

*Less than one cent
How do we spend our General Fund Budget?

$ 1.00 in General Fund Expenditures:

- $ .68  Personal Services (including benefits)
- $ .26  Operating
- $ .06  Scholarships & Waivers
- $ .00 * Capital Expenditures & Transfers

*Less than one cent
$ 1.00 in General Fund Expenditures by Program:

$ .47 Instruction
$ .15 Plant
$ .11 Student Services
$ .11 Institutional Support
$ .09 Academic Support
$ .06 Scholarships & Waivers
$ .01 Public Service
$ .00 * Research

*Less than one cent
A closer look:
Looking to the Future
Budget Planning for FY2011, FY2012, FY2013

FY 2011 – 2nd year of the current biennium
Where will we be in FY11?

 ↑Student Enrollment = ↑Tuition Revenue
Annualized FTE = (Summer FTE + Fall FTE + Spring FTE) divided by 2

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Budget Planning for FY2011, FY2012, FY2013

Where will we be in FY 2012 & 2013 – the next biennium?

Many Variables

➢ Student Enrollment
➢ Loss of Stimulus funding in the base
➢ Loss of Revenue for State of Montana
➢ Change in base funding for reallocation within Montana University System
➢ Economy
➢ Other?
MSU Billings Budget Office Web Page

http://www.msubillings.edu/budgetoffice/