Once you have completed school, you will once again need to revise your budget. How will your sources of income and your expenses change? Notice the difference in expenses from former budgets. If you do not know your net pay, estimate that 30% of your gross income will be taken out due to deductions.

MONTHLY BUDGET

Income:
⇒ Net Salary /Paycheck _______________________________
⇒ Other _______________________________

Total Income _______________________________

Expenses:
⇒ Fixed Expenses (expenses that are consistent each month)
  • Rent/ Mortgage _______________________________
  • Car Payment _______________________________
  • Insurance Payment _______________________________
  • Student Loans _______________________________

⇒ Flexible expenses (amount varies from month to month)
  • Food _______________________________
  • Power _______________________________
  • Cell Phone _______________________________
  • Clothing _______________________________
  • Gas _______________________________
  • Cable/Internet _______________________________
  • Car Maintenance _______________________________
  • Doctor _______________________________
  • Dentist _______________________________
  • Medicine _______________________________
  • Hobbies _______________________________
  • Laundry _______________________________
  • Pet Care _______________________________
  • Hair Care _______________________________
  • Vacations _______________________________
  • Savings _______________________________

Total Expenses & Savings _______________________________

BUDGET SHORTAGE OR SURPLUS _______________________________
(Income — Expenses)