

MSU BILLINGS BUDGET OFFICE

# FISCAL YEAR 2012

OPERATING BUDGET  
& RELATED  
INFORMATION



*Liz Tooley*

*University Budget Director*

# The Purpose of the Budget

- To allocate scarce resources to accomplish the University's mission
- For use as a planning tool
- To provide fiscal boundaries
- To provide accountability and stewardship of the resources entrusted to the University

# ***A CLOSER LOOK: ALL FUNDS***

# FY 2012 Current Unrestricted Fund Expenditures Budget \$40,417,862

- Also referred to as the General Funds Operating budget or the State Appropriated budget
- Used to record revenue and expenditures associated with the university's primary mission
- Revenue sources: State appropriations, millage, tuition, and interest, OCHE One Time Only (OTO) allocations
- Expenditures are recorded by program in accordance with NACUBO guidelines
- Budget Authority for a Fiscal Year
- Indexes: 61XXXX

# **FY 2012 Restricted Fund Expenditures Budget \$15,028,853**

- Funds received and restricted for purposes specified by external sources
- Federal, State, and private grants and contracts (example: Upward Bound, SOS, COT Perkins Grant, Sustainable Energy, INBRE, Montana Center Grants & Contracts, etc.)
- Federal, State, and private student financial assistance in the form of grants and scholarships (example: Pell grants)
- Indexes: 62XXXX

# **FY 2012 Designated Fund**

## **Expenditures Budget \$10,176,500**

- Financial activity associated with general operations
- Includes internal service centers which accumulate costs to recharge to other funds (IT, copy center, print shop, phones, maintenance, etc.)
- Includes self support or specialized activities which collect a fee (resale, course fee, continuing education tuition)
- Fund Balance carries over
- Indexes: 63XXXX



# **FY 2012 Auxiliary Fund**

## **Expenditures Budget \$10,490,000**

- Funds dedicated to on-campus services to students, faculty, or staff for a fee
- Fees may be applied to all students (Student Union Fee, Health Service Fee) or charged in exchange for goods and services (Bookstore)
- Examples: residence halls, food services, bookstore, health services, rental housing, parking
- Excess revenue is generally pledged for repayment of revenue bonds
- Fund Balance carries over
- Indexes: 64XXXX

# **FY 2012 Loan Fund Expenditures Budget \$95,450**

- Perkins, LEAPS Loans



# **FY 2012 Plant Funds**

## **Expenditures Budget \$5,709,000**

- Used for the acquisition of long term assets (construction)
- Record costs associated with the renewal or replacement of campus properties (Computer fee, equipment fee)
- Account for debt service payments (loans and bonds)
- Accumulate the historical costs of long-lived assets
- Fund Balance carries over
- Indexes: 67XXXX, 68XXXX, 69XXXX

***A CLOSER LOOK:  
ALL FUNDS EXPENDITURE BUDGET***

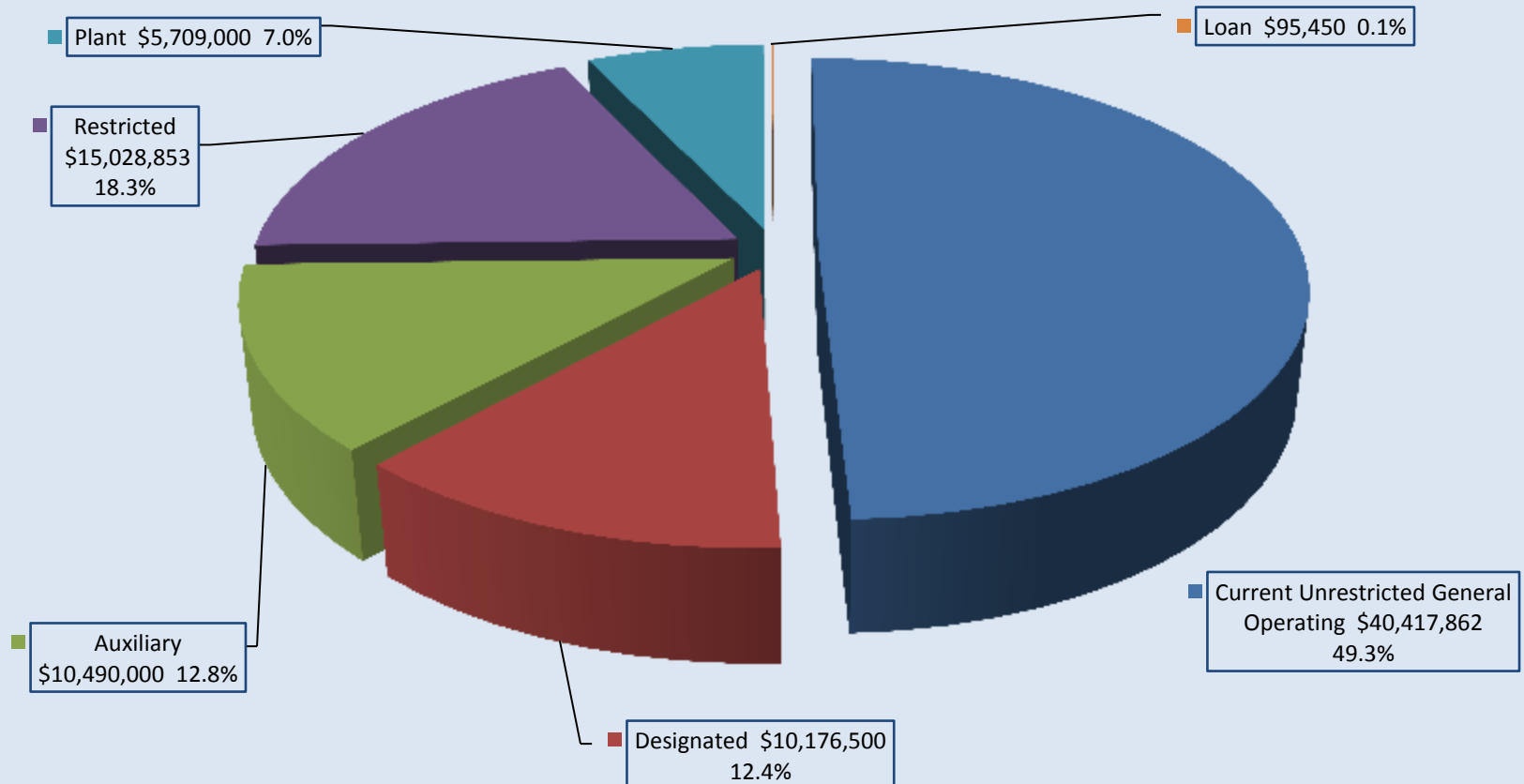
# Fiscal Year 2012 All Funds Expenditure Budget

## FY 2012 All Funds Expenditures

Current Unrestricted General Operating	\$	40,417,862	49.3%
Designated	\$	10,176,500	12.4%
Auxiliary	\$	10,490,000	12.8%
Restricted	\$	15,028,853	18.3%
Plant	\$	5,709,000	7.0%
Loan	\$	95,450	0.1%
Total	\$	81,917,665	100.0%

# Fiscal Year 2012 All Funds Expenditures Budget

FY 2012 All Funds Expenditure Budget  
Total: \$81,917,665



***A CLOSER LOOK:***

***Current Unrestricted Fund  
Revenue***

# Current Unrestricted Revenue Sources

- **State General Fund** – Individual income taxes, corporation tax, coal and oil severance taxes and other taxes
- **Millage** – Property tax appropriated to MUS
- **Tuition and Fees** – Students share of the cost of their education – budgeted based on annualized Student FTE
- **Interest Earnings and Other** – Interest earned on general operating funds; Federal Title IV administrative fees and miscellaneous fees and fines
- **OCHE & State One Time Only (OTO) allocations**

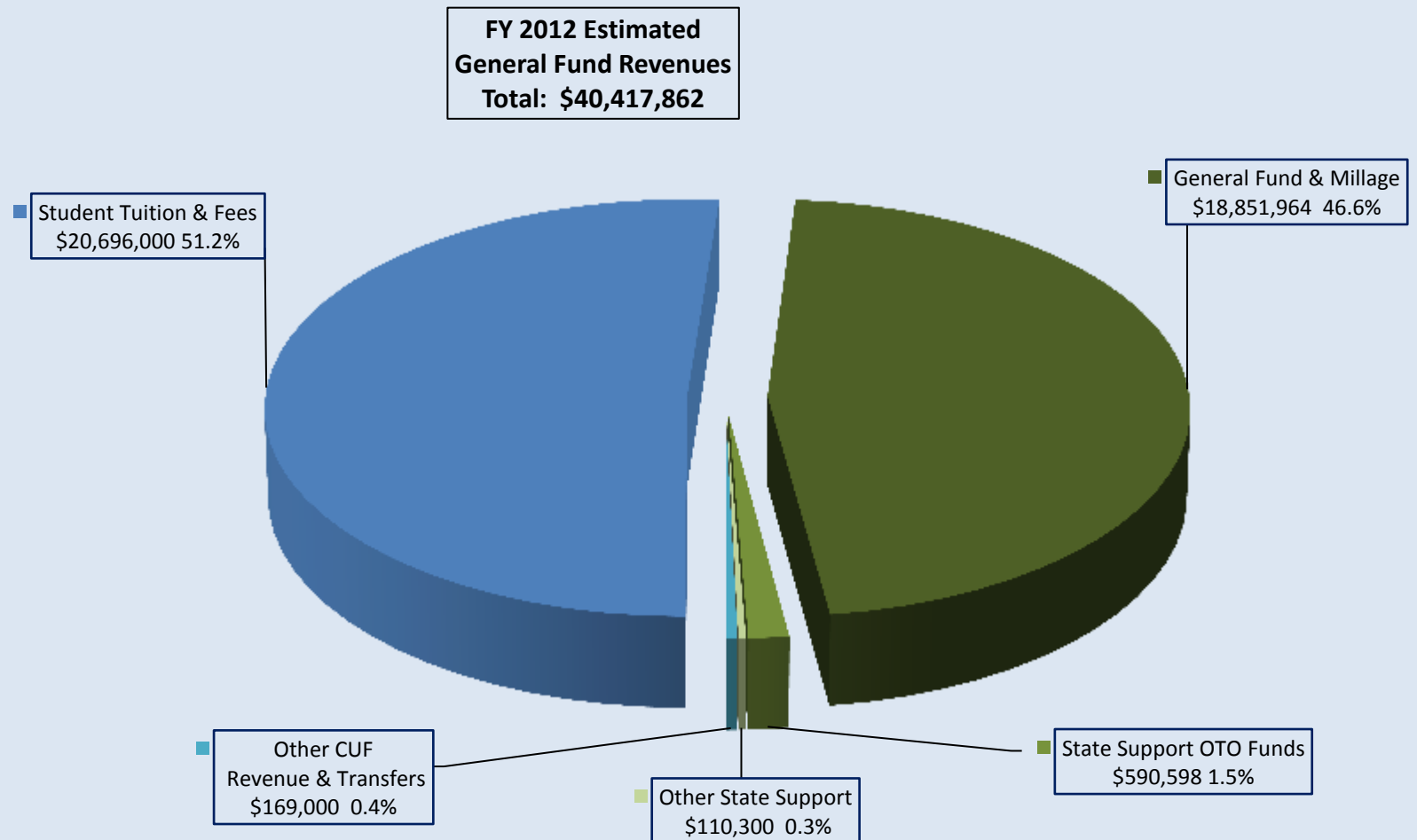


# FY 2012 General Operating Fund Revenues

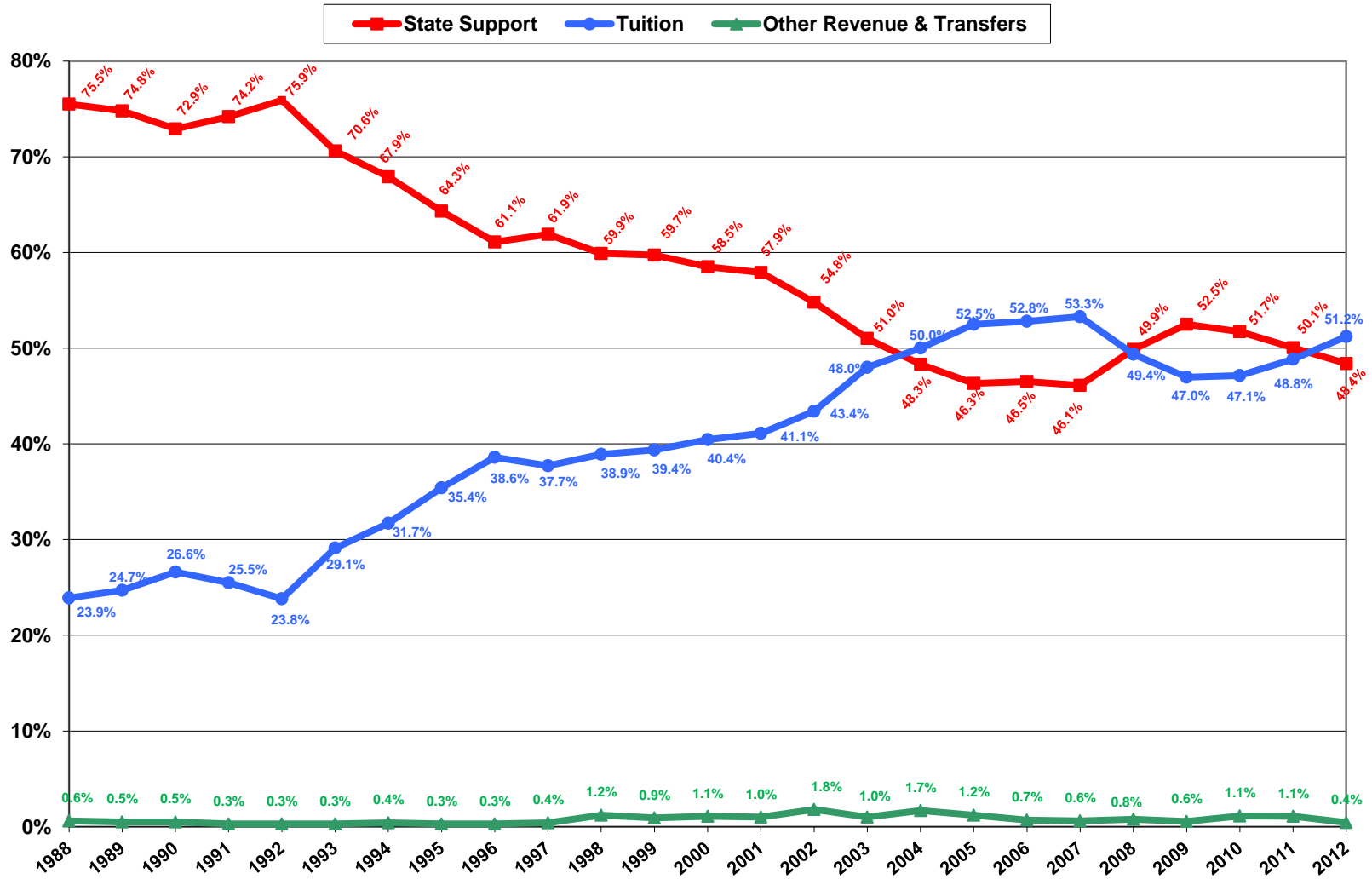
## FY 2012 General Fund Revenue

Student Tuition & Fees	\$	20,696,000	51.2%
State Support: General Fund & Millage	\$	18,851,964	46.6%
State Support: Temporary Funds	\$	590,598	1.5%
State Support: Other State Funding	\$	110,300	0.3%
Other CUF Revenue & Transfers	\$	169,000	0.4%
Total	\$	40,417,862	100.0%

# FY 2012 General Operating Fund Revenues



# General Operating Fund Revenue Sources as a Percentage of Gross Revenue Fiscal Years 1988 - 2012



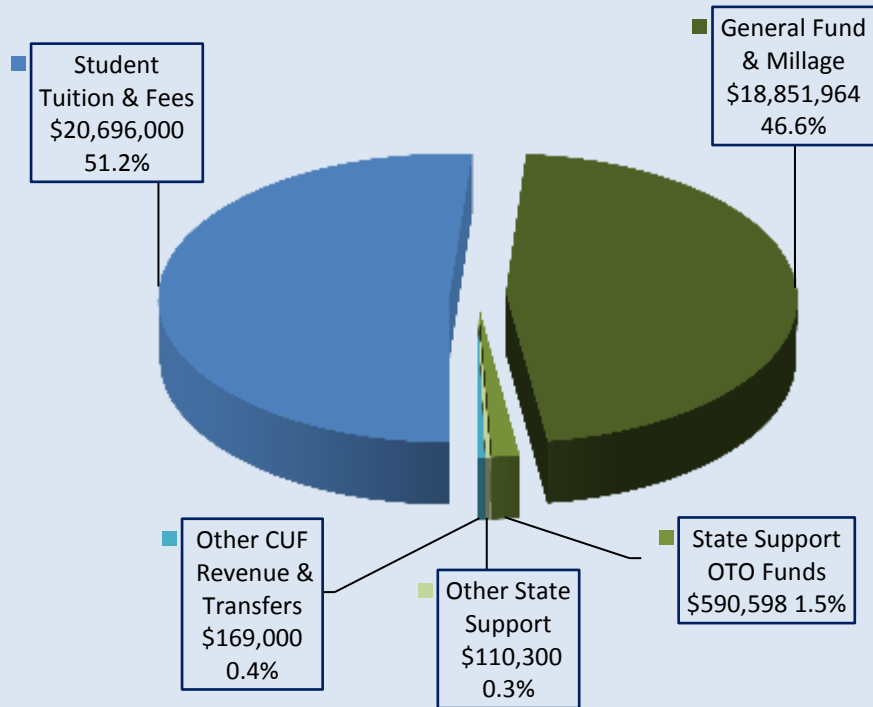
***A CLOSER LOOK:***

***Current Unrestricted Fund  
Expenditures***

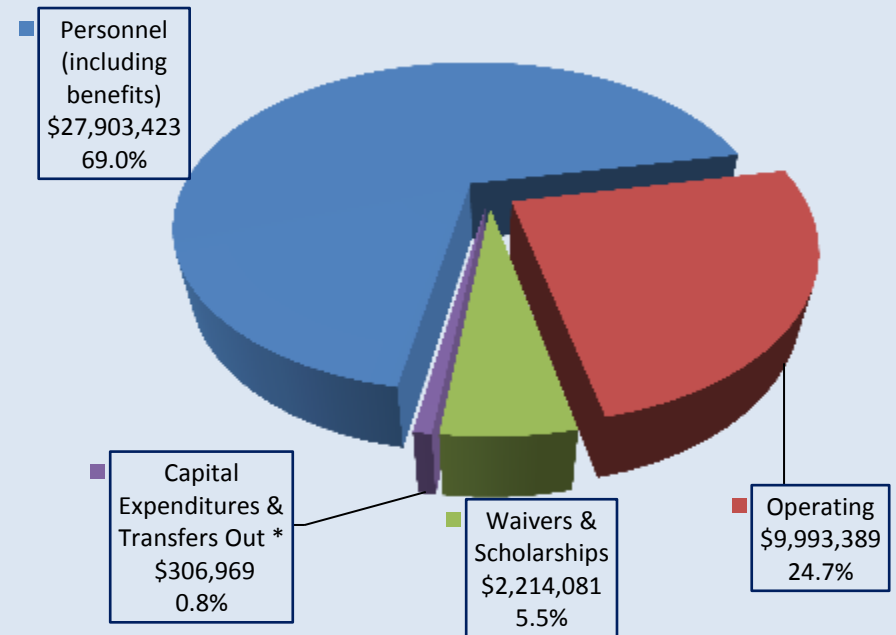
# Fiscal Year 2012 General Operating Budget

## Projected Revenue by Source & Budgeted Expenditures by Account Classification

**FY 2012 Estimated General Fund Budgeted Revenues**  
Total: \$40,417,862



**FY 2012 General Fund Budgeted Expenditures**  
Total: \$40,417,862

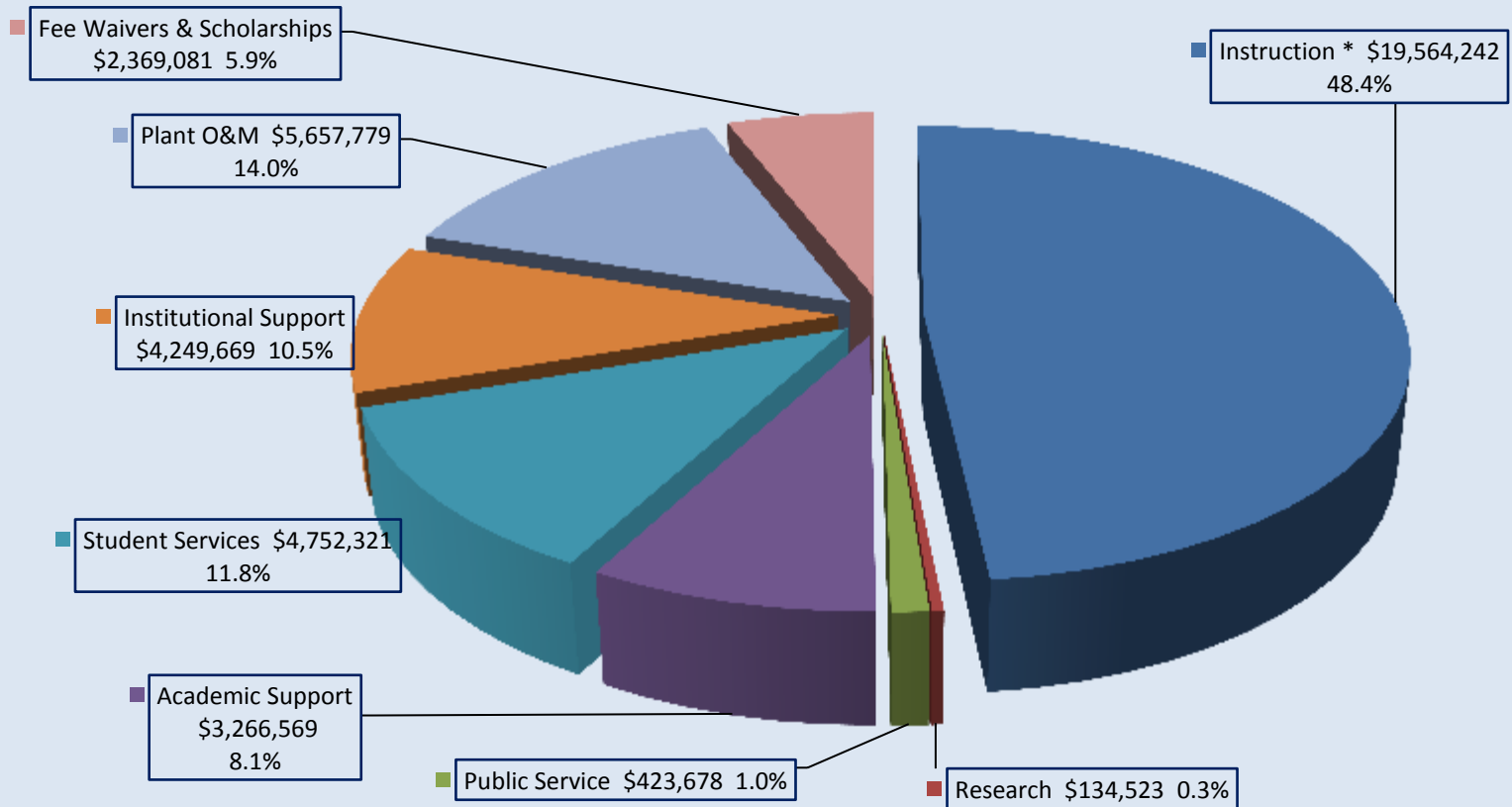


# Fiscal Year 2012

## Current Unrestricted Budgeted Expenditures

FY 2012 Budgeted General Fund Expenditures by Program

Total: \$40,417,862





# Current Unrestricted Program Descriptions

## ➤ **Program 01 - Instruction – Indexes 611XXX**

General academic activities: Faculty salaries, Instructional materials and equipment, department support and supplies

## ➤ **Program 02 - Research – Indexes 612XXX**

Organized faculty research: CARE Grants & Center for Applied Economic Research)

## ➤ **Program 03 - Public Service – Indexes 613XXX**

Organized activities explicitly designed to serve the public: KEMC, Montana Center on Disabilities

## ➤ **Program 04 - Academic Support – Indexes**

614XXX Support services for the institution's primary missions of instruction, research, and public service: Academic deans, library, advising center

# Current Unrestricted Program Descriptions continued

## ➤ **Program 05 - Student Services**—Indexes 615XXX

Administrative offices and activities contributing to students' emotional and physical well-being: Registrar, Financial Aid, Career Services, Multicultural Services, Disability Support Services, and Athletics

## ➤ **Program 06 - Institutional Support -**

Indexes 616XXX

Central executive-level activities that serve all functional areas concerned with the management and planning for the institution: Chancellor's and Vice Chancellors' offices, fiscal operations, human resource management, public relations, institutional research

# Current Unrestricted Program Descriptions continued

## ➤ **Program 07 – Operation and Maintenance of Plant - Indexes 617XXX**

All expenditures of general operating funds used to provide services and general maintenance and repair related to grounds and facilities: Custodial and grounds operations, utilities, Insurance, safety and security

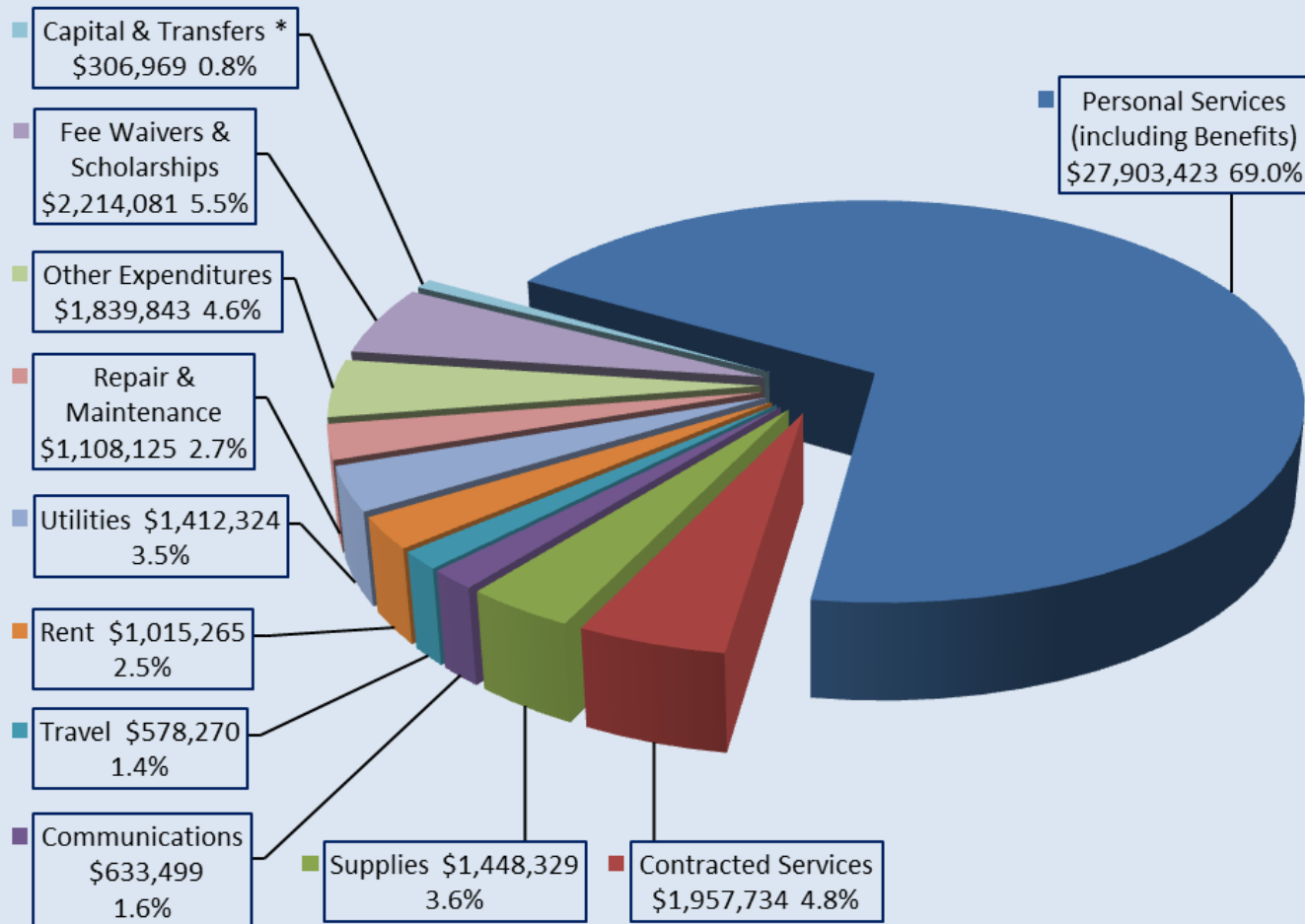
## ➤ **Program 08 – Fee Waivers and Scholarships** Indexes 618XXX

Mandatory and discretionary tuition waivers as approved by the Board of Regents and Scholarship

# Fiscal Year 2012

## Current Unrestricted Budgeted Expenditures

**FY 2012 General Fund Budgeted Expenditures by Account Code**  
**Total: \$40,417,862**



## Reporting Metric - Expenditures by Program

	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Budgeted
<b>Instruction</b>					
\$ Expenditures	\$17,388,744	\$17,834,459	\$18,825,382	\$16,679,483	\$19,459,242
Percent of Total	47.6%	47.4%	47.8%	41.7%	48.3%
<b>Research</b>					
\$ Expenditures	\$104,817	\$147,094	\$158,666	\$126,880	\$134,523
Percent of Total	0.3%	0.4%	0.4%	0.3%	0.3%
<b>Public Service</b>					
\$ Expenditures	\$472,612	\$423,572	\$431,558	\$397,326	\$423,678
Percent of Total	1.3%	1.1%	1.1%	1.0%	1.1%
<b>Academic Support</b>					
\$ Expenditures	\$3,793,240	\$3,654,807	\$3,501,994	\$3,450,083	\$3,266,569
Percent of Total	10.4%	9.7%	8.9%	8.6%	8.1%
<b>Student Services</b>					
\$ Expenditures	\$3,882,001	\$4,122,507	\$4,609,127	\$5,070,286	\$4,752,321
Percent of Total	10.6%	11.0%	11.7%	12.7%	11.8%
<b>Institutional Support</b>					
\$ Expenditures	\$3,578,901	\$3,809,272	\$3,742,688	\$4,262,901	\$4,249,669
Percent of Total	9.8%	10.1%	9.5%	10.6%	10.5%
<b>Plant O &amp; M</b>					
\$ Expenditures	\$5,413,132	\$5,774,197	\$6,054,503	\$7,878,722	\$5,657,779
Percent of Total	14.8%	15.3%	15.4%	19.7%	14.0%
<b>Scholarship and Fellowships</b>					
\$ Expenditures	\$1,863,459	\$1,854,687	\$2,028,930	\$2,174,656	\$2,369,081
Percent of Total	5.1%	4.9%	5.2%	5.4%	5.9%
<b>TOTAL</b>					
\$ Expenditures	\$36,496,906	\$37,620,595	\$39,352,848	\$40,040,337	\$40,312,862
Percent of Total	100.0%	100.0%	100.0%	100.0%	100.0%

**NOTE: Does not include Equipment, Work Force Development One-Time Only Appropriations, PY expenditures, or BOR Reserve Transfers**



***\$ 1.00 in General Fund Revenue comes from:***

***\$ .51 Tuition & Fees***

***\$ .48 State Appropriation***

***\$ .01 Other Revenue***





## ***How do we spend our General Fund Budget?***

### ***\$ 1.00 in General Fund Expenditures:***

- \$ .69      Personal Services (including benefits)***
- \$ .25      Operating***
- \$ .05      Scholarships & Waivers***
- \$ .01      Capital Expenditures & Transfers***



## ***\$ 1.00 in General Fund Expenditures by Program:***

<b><i>\$ .48</i></b>	<b><i>Instruction</i></b>
<b><i>\$ .14</i></b>	<b><i>Plant</i></b>
<b><i>\$ .12</i></b>	<b><i>Student Services</i></b>
<b><i>\$ .11</i></b>	<b><i>Institutional Support</i></b>
<b><i>\$ .08</i></b>	<b><i>Academic Support</i></b>
<b><i>\$ .06</i></b>	<b><i>Scholarships &amp; Waivers</i></b>
<b><i>\$ .01</i></b>	<b><i>Public Service</i></b>
<b><i>\$ .00 *</i></b>	<b><i>Research</i></b>



*\*Less than one cent*

***A CLOSER LOOK:***

***Enrollment***

## Campus: Montana State University - Billings

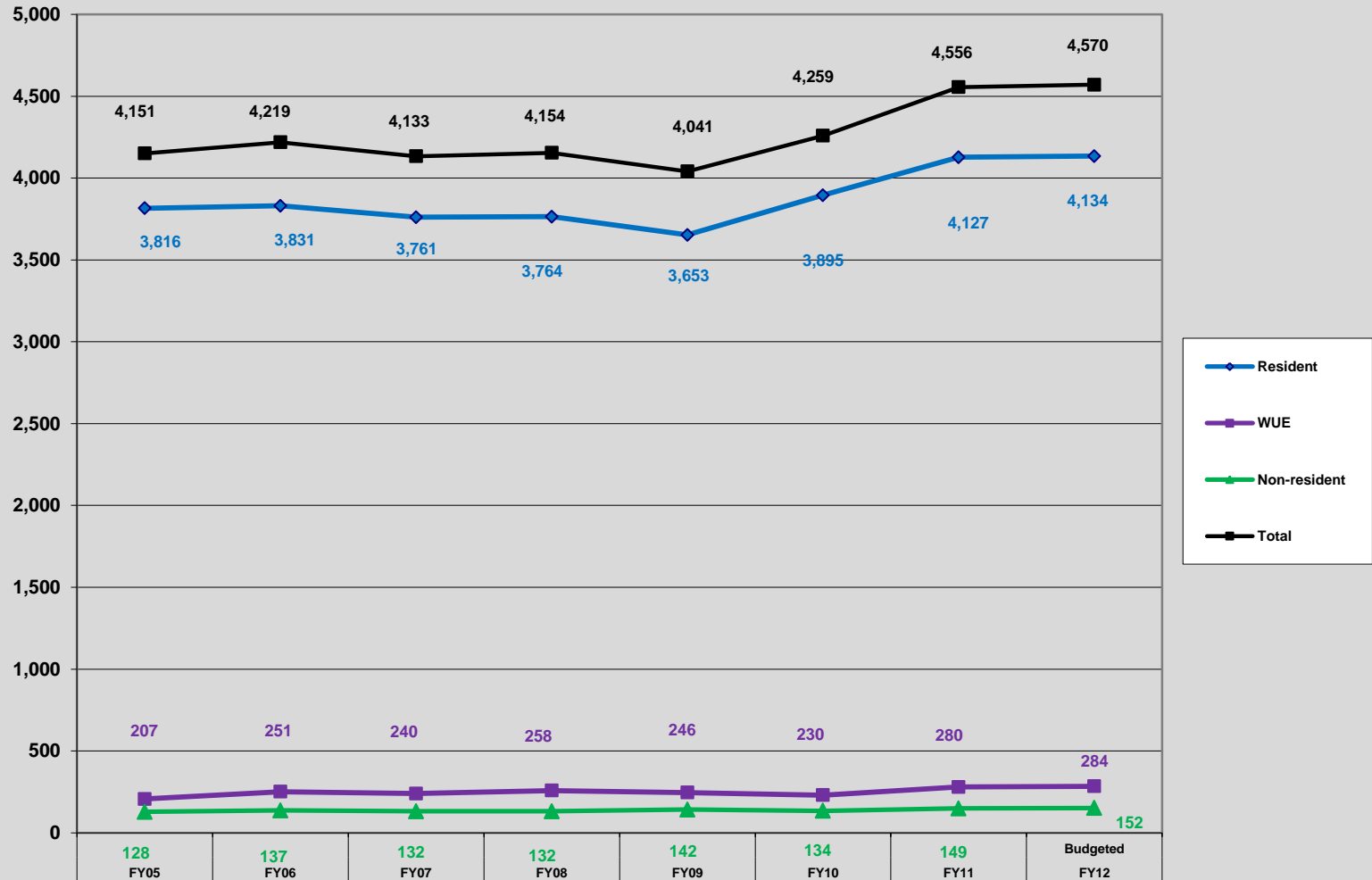
### Reporting Metric - Enrollment

	<b>FY08 Actual</b>	<b>FY09 Actual</b>	<b>FY10 Actual</b>	<b>FY11 Actual</b>	<b>FY12 Budgeted</b>
Resident	3,764	3,653	3,895	4,127	4,134
WUE	258	246	230	280	284
Non-resident	132	142	134	149	152
<b>Total</b>	<b>4,154</b>	<b>4,041</b>	<b>4,259</b>	<b>4,556</b>	<b>4,570</b>
Undergraduate	3,152	3,083	2,991	3,162	3,167
COT	706	658	973	1,053	1,067
Graduate	296	300	295	341	336
<b>Total</b>	<b>4,154</b>	<b>4,041</b>	<b>4,259</b>	<b>4,556</b>	<b>4,570</b>

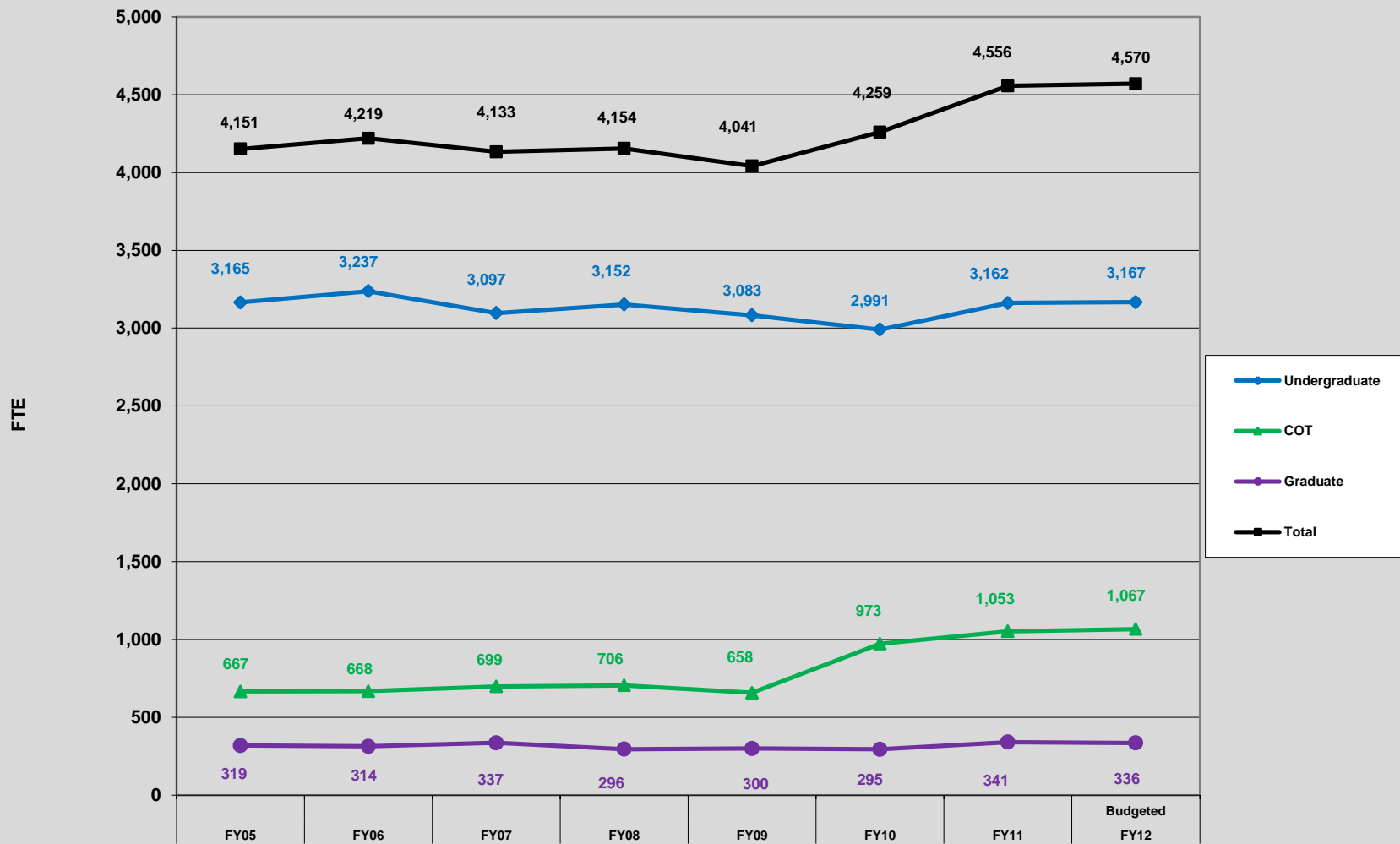
Annualized FTE = (Summer FTE + Fall FTE + Spring FTE) divided by 2

# Montana State University-Billings Enrollment by Residency, FY05-FY12

FTE



# Montana State University-Billings Enrollment by Student Level, FY05-FY12





# Budget Planning

## Many Variables:

- Strategic Planning
- Student Enrollment
- Possible Loss of OTO State Funding in the base \$590,598 in next biennium
- Possible Re-Base/Reallocation \$451,067 in FY13 & FY14
- Performance Based Funding
- Legislative Actions
- Economy
- Other?

# **In Conclusion.....**

**University mission and strategic goals**

**+**

**Available funding**

**=**

**The difficult task**

**of assigning finite resources**

**to infinite possibilities**

# *QUESTIONS?*

<http://www.msubillings.edu/budgetoffice/>